“CURRENT ISSUES OF EXECUTIVE COMPENSATION IN THE FINANCIAL INDUSTRY”
Monday 9 April 2012, Rogers College of Law

8:30AM INTRODUCTION, WITH OPENING REMARKS BY

Dean Larry Ponoroff (UA/Rogers School of Law)
Prof. Robert Mundheim (UA/Law & Sherman and Sterling)
Prof. Rick Sias (UA/Finance - Chairman)

8:50AM FIRST SESSION

[8:50am-9:20am] Prof. Randall Thomas (Vanderbilt/Law) (30 min.)
Paper: “Dodd-Frank Say on Pay: Will It Lead To A Greater Role for Shareholders in Corporate Governance?”
Discussant: Professor Lubomir Litov (10 min.)
Q&A (10 min.)

[9:40am-10:10am] Prof. David Walker (BU/Law) (30 min.)
Paper: “Trends in Bank Executive Compensation and Implications for Taxpayer Risk”
Discussant: Professor William Sjostrom (10 min.)
Q&A (10 min.)

[10:30 am – 10:50am] Coffee break

10:50AM SECOND SESSION

[10:50 -11:20pm] Prof. Simone Sepe (UA/Law and Finance) (30 min.)
Paper: “Middle Managers Incentives and Bank Risk-Taking”
Discussant: Prof. Thomas Bates (10 min.)
Q&A (10 min.)

[11:40 am-12:10] Prof. Sanjai Bhagat (UC - Boulder/Finance) (30 min.)
Paper: “Bank Executive Compensation and Capital Requirements Reform”
Discussant: Professor Sandy Klasa (10 min.)
Q&A (10 min.)

12:30PM – 1:45PM  LUNCH

1:45PM  THIRD SESSION

[1:45pm – 2:15pm]  Prof. Jeffrey Coles (ASU/Finance) (30 min.)
Paper: “Recent Innovations in Compensation and the Implications for Financial Institutions”
Discussant: Professor Christopher Lamoreux (10 min.)
Q&A (10 min.)

[2:35pm – 3:05pm]  John Cannon (Shearman and Sterling) (30 min.)
Paper: “When Executive Compensation Meets Reality”
Discussant: Professor Simone Sepe (10 min.)
Q&A (10 min.)

3:30PM  DISCUSSION

4.30 PM  CONCLUDING REMARKS

Prof. Robert Mundheim (30 min.)